



**“When we begin to work together on local concerns we’ll begin to understand one another, respect one another, like one another and joke with one another again.”**

— Gov. John Kasich, April 4, 2017, in his State of the State speech in Sandusky

**JobsOhio**  
41 S. High St., Ste. 1500  
Columbus, OH 43215

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# Ohio

**Pop. (2017):** 11,755,535  
**Median household income:** \$52,128  
**Credit Rating:** AA+/Stable

**Pop. growth 2017–2022:** 0.23%  
**Median age:** 39.9  
**Right-to-work state:** No

## Legislative Update

- As part of the biennium budget signed into law on July 1, The Ohio Enterprise Zone, which serves as an important economic development tool, was indefinitely extended. The program allows municipalities and counties to approve property tax incentives for eligible new investment made in conjunction with a business project that includes job creation.
- The state Senate in December passed legislation that would allow students the option to take an advanced computer science class in lieu of certain math and science classes.

**GDP**  
**7<sup>th</sup>**



**2016 GDP**  
(in millions of current US\$)  
**\$626,622**



**45<sup>th</sup>**

Business Tax Climate Rank Change 2017-2018: **0**



**11<sup>th</sup>**

Higher Ed. R&D Expenditure: **\$2,196,897**



**6<sup>th</sup>**

Number of NCRCS: **154,584** | Percent Improvement 2017-2018: **9%**



**25<sup>th</sup>**

ITIF Score: **61.3**



**21<sup>st</sup>**

Lowest Electric Power Cost (cents/kWh): **6.69**



**13<sup>th</sup>**

## Selected Corporate Facility Projects 2016

COMPANY	CITY	COUNTY	TYPE	NEW/ EXPANDED	PRODUCT	INVESTMENT (US\$ M)	EMP
Facebook	New Albany	Franklin	DT	N	Data Center	750	50
Cliffs Natural Resources	Toledo	Lucas	MF	N	Steel	567	130
Pro-Tec Coating Company	Leipsic	Putnam	MF	E	Metal Coating	400	
Silfex	Springfield	Clark	MF	N	Semiconductors	223	400
Honda Of America Mfg.	Marysville	Union	MF	E	Automobiles	220	300
Amazon	North Randall	Cuyahoga	DW	N	Retail Merchandise	177	1,200
First Solar	Perrysburg Township	Wood	MF	E	Semiconductors	160	
Charter Manufacturing Co.	Cuyahoga Heights	Cuyahoga	MF	E	Steel	150	25
Nationwide Mutual Insurance Co.	Columbus	Franklin	HQ	E	Insurance	139	
Honda Of America Mfg.	Liberty Township	Union	RD	E	Automobiles	124	
Poet	Marion	Marion	MF	E	Ethyl Alcohol	120	
Pure Cycle Technologies	Haverhill	Lawrence	MF	N	Plastics	120	60
Emerson Electric Co.	Sidney	Shelby	OF/RD	E	Measuring Instruments	100	
Nucor Steel Marion	Marion	Marion	MF	E	Steel	85	15

DT = Data Center | MF = Manufacturing | OF = Office | HQ = Headquarters | RD = Research & Development | DW = Distribution/Warehouse

## Did You Know?

In 2020 The Ohio State University will celebrate its sesquicentennial. The school has more than 66,000 students enrolled, and more than 550,000 living alumni. Key projects on the Columbus campus announced in November 2017 include a new arts district, an interdisciplinary research complex and new health sciences and medical center facilities.

Ohio manufacturers contributed \$108 billion to the economy in 2015, 17.8 percent of the total for the state.

In CompTIA's Cyberstates 2017 report, Ohio ranked 15th in the nation in tech sector employment, growing by nearly 3 percent in 2016 as employers added an estimated 5,000 new jobs to attain a total of nearly 184,000 workers.

Ohio's maritime ports and river terminals handle over 103 million tons of commodities valued at \$11 billion worth of cargo per year.